



**CENTRAL LONDON CYCLISTS' TOURING CLUB**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2023-24</b>	<b>2022-23</b>
	<b>£</b>	<b>£</b>
Annual subscription allocation from HQ	200	200
Donations	0	13
Interest received	11	0
<b>TOTAL INCOME</b>	<b>211</b>	<b>213</b>
Food, refreshments at events	468	612
Advertising/website costs	78	65
Clothing costs/badges etc	24	0
Miscellaneous (differences on deposits)	0	1
<b>TOTAL EXPENDITURE</b>	<b>570</b>	<b>678</b>
<b>NET EXPENDITURE FOR THE YEAR ENDED 31 MARCH</b>	<b>(359)</b>	<b>(465)</b>
Current account	307	2,677
Deposit account	2,011	0
<b>TOTAL NET ASSETS</b>	<b>2,318</b>	<b>2,677</b>
Accumulated surplus at 1 April	2,677	3,142
Net expenditure	(359)	(465)
<b>ACCUMULATED SURPLUS AT 31 MARCH</b>	<b>2,318</b>	<b>2,677</b>

**Approved by the committee on 13 March 2024**  
**Tom James FCA, Honorary Treasurer**

**Auditor's Report**

I have examined the books, records and vouchers of the Group and report that the above Statement of Assets and Liabilities and annexed Accounts are in accordance therewith and such Accounts have been properly prepared to show the state of affairs of the Group as at 31 March 2024 and of the deficit for the year then ended.

**Iain Bell**

**7 April 2024**

**Additional commentary to the AGM**

In 2024-25, the committee expects similar income and website expenditure to 2023-24, and again is funding food refreshments at the AGM and making badges available to members.

The committee considers that reserves are currently high relative to expenditure and intends to use these to supplement the annual subscription allocation in meeting the group's expenditure. There continues to be no requirement to ask for supplemental donations from members, given the level of reserves.