

Central London CTC Treasurer's Report 2021/22

Income and Expenditure for periods ended 31 March

	2022	2021
	£	£
Income		
Cycling UK member group grant	200	-
Ride monies received	15	395
Interest received	-	2
	<u>215</u>	<u>397</u>
Expenditure		
Website	77	77
Room hire	-	80
Social events	-	300
Other	-	27
	<u>77</u>	<u>484</u>
Net income / (expenditure)	<u>138</u>	<u>(87)</u>

Statement of Net Assets as at 31 March

	£	£
Bank account	5,542	1,628
Deposit account	-	1,376
Total cash	<u>5,542</u>	<u>3,004</u>
Tour deposits held	(2,400)	-
Net assets	<u>3,142</u>	<u>3,004</u>

Commentary

Due to COVID-19 restrictions, we were unable to hold any in-person social events or meetings during the year. The prior year reported was for eighteen months, due to a change of year end, and thus includes activities held in the autumn and winter of 2019.

The committee plans to hold two club social events and some in-person committee meetings during 2022/23 and will continue to maintain a club website. This expenditure will be funded from our allowance from Cycling UK and from our cash savings, and therefore we do not intend to reintroduce ride fees this year.

Refundable deposits held as security during certain club tours, and cash received from members for training courses that is passed on in full to the course provider, are not considered to be income or expenditure of the club and not shown as such in the accounts. This is a change of accounting policy since the prior year and the comparative figures for 2021 have been restated to the same basis.

Tom James
CLCTC Treasurer
9 April 2022